

CROQUET NORTH INCOME AND EXPENDITURE Y/E 31 DECEMBER 2020

INCOME

2020				2019			
No.	Rate			No.	Rate		
Capitation Fees							
Alnmouth CC	£1.00	£	-	33	£1.00	£	33.00
Auckland CC	£1.00	£	-	16	£1.00	£	16.00
Bamburgh CC	£1.00	£	-	23	£1.00	£	23.00
Belsay Hall CC	£1.00	£	-	32	£1.00	£	32.00
Durham CC	£1.00	£	-	25	£1.00	£	25.00
Middlesbrough CC	£1.00	£	-	27	£1.00	£	27.00
Tyneside CC	£1.00	£	-	32	£1.00	£	32.00
		£	-			£	188.00
Competition Entry Fees							
GC Singles		£	-	0		£	-
Turner Goblet (GC Singles)	£5.00	£	-	8	£5.00	£	40.00
Less 50% to Host Club		£	-			£	20.00
GC Handicap Doubles	£10.00	£	-	4	£10.00	£	40.00
Less Expenses		£	-			£	-
		£	-			£	40.00
Less 50% to Host Club		£	-			£	20.00
GC Progressive Doubles	£5.00	£	-	16	£5.00	£	80.00
Less Expenses (Prizes)		£	-			£	12.00
		£	-			£	68.00
Less 50% to Host Club		£	-			£	34.00
GC High Bisquers Singles		£	-	0		£	-
Less Expenses		£	-			£	-
		£	-			£	-
Less 50% to Host Club		£	-			£	-
GC High Bisquers Doubles	£10.00	£	-	4	£10.00	£	40.00
Less 50% to Host Club		£	-			£	20.00
Bamburgh GC Team Event	£20.00	£	-	6	£20.00	£	120.00
	£24.00	£	-	1	£24.00	£	24.00
		£	-			£	144.00
Less 50% to Host Club		£	-			£	72.00
AC Advanced Singles	£5.00	£	-	6	£5.00	£	30.00
AC Handicap Singles	£5.00	£	-	10	£5.00	£	50.00
AC Doubles	£10.00	£	-	6	£10.00	£	60.00
AC Progressive Doubles	£5.00	£	-	8	£5.00	£	40.00
Less Expenses		£	-			£	-
		£	-			£	40.00
Less 50% to Host Club		£	-			£	20.00
Interest			-				326.00
		£	0.28			£	0.36
		£	0.28			£	514.36

EXPENDITURE

Newsletter							
Printing	£	10.00		£	410.00		
Postage and Envelopes	£	-	£ 10.00	£	122.00	£	532.00
Trophy Purchase & Engraving -		£	-			£	105.50
Reimbursement of Secretary's Shield Entry Fee		£	30.00			£	21.00
Reimbursement of GC Fed Trophy Entry Fee		£	25.00			£	21.00
Administration Expenses		£	-			£	16.00
Federation Website -							
Hosting	£	-		£	29.99		
Domain Name Registration	£	-	£ -	£	19.18	£	49.17
Miscellaneous Expenditure		£	6.85			£	4.50
Total.		£	71.85			£	749.17
Surplus for Y/E 31 December 2020				-£ 234.81			
Surplus Brought Forward		£	3,185.60			£	3,420.41
Total		£	3,114.03			£	3,185.60
Represented By:-							
Balance of Treasurer's Account		£	2,164.33			£	2,256.18
Balance of Business Account		£	711.82			£	711.54
Balance of Petty Cash		£	237.88			£	237.88
Creditors						-£	20.00
		£	3,114.03			£	3,185.60

The above shows an accurate summary statement of the accounts

Treasurer

I have examined the paper records of the Federation's financial transactions during 2020 and the spreadsheets of which these accounts are a summary and I believe the said accounts to be an accurate reflection of the Federation's financial situation.

Examiner

CROQUET NORTH

COMMENTARY ON ACCOUNTS Y/E 31st DECEMBER 2020

1. The principle proposed by the previous Treasurer and accepted by the Committee to budget for a loss of up to £100 each year in order to gradually deplete the Federation's assets has been followed again this year but with rather more success than last year with a deficit of £71.57 compared with 2019's deficit of £234.81.
2. The Committee's decision not to produce a printed Newsletter contributed greatly to this outcome with a saving of over £500.

INCOME

3. The Federation's only income for the year was the 28 pence received in interest from its Business Account. This was even 22% less than the 36 pence received in each of the previous two years. Obtaining worthwhile interest rates for voluntary organisations is even more difficult than it is for individuals.
4. The Committee took the decision, after some discussion, not to charge Capitation Fees this year in view of the pandemic and the complete lack of Federation competitions.

EXPENDITURE

Reimbursement of National Federation Competition Entry Fees

5. Durham CC was reimbursed the £25 entry fee for the new Golf Croquet Federation Trophy and Tyneside CC received the £30 entry fee for the Secretary's Shield. Although neither competition took place, each club will be the Federation's representatives in these two national competitions organised by the Croquet Association next year too.

Administration Expenses

6. The £6.85 represented refreshments for a committee meeting and the AGM.

Printing, Postage and Stationery

7. The expense of £10 was for photocopying for the AGM.

BALANCE SHEET

8. Most entry fees to Federation events are paid in cash which is why the Petty Cash balance is excessive. Nothing was paid into the bank account this year.